

HOUSING REVENUE ACCOUNT

Appendix B

April 2019 - June 2019

	2019/20 Original Estimate £	2019/20 Latest Estimate £	2019/20 Projected Outturn £	2019/20 Variation Over/(Under) £
INCOME				
Dwelling rents	29,372,400	29,372,400	29,289,476	82,924
Non-dwelling rents	194,600	194,600	193,600	1,000
Heating charges	35,300	35,300	35,379	(79)
Other charges for services and facilities	921,800	921,800	915,100	6,700
Contributions towards expenditure	45,700	45,700	66,500	(20,800)
Total Income	30,569,800	30,569,800	30,500,055	69,746
EXPENDITURE				
Repairs and Maintenance	33,200	33,200	33,201	1
General Management	1,141,200	1,141,200	1,128,882	(12,318)
Special Services	1,009,400	1,009,400	1,019,525	10,125
Rents, rates, taxes and other charges	50,000	50,000	50,000	0
Increase in provision for bad debts - uncollectable debts	186,000	186,000	183,658	(2,342)
Increase in provision for bad debts - impact of Benefit Reforms	291,500	291,500	291,700	200
Cost of Capital Charge	4,848,700	4,848,700	4,848,725	25
Depreciation/Impairment of fixed assets - council dwellings	7,900,000	7,900,000	7,900,000	0
Depreciation of fixed assets - other assets	43,600	43,600	43,380	(220)
Debt Management Expenses	40,600	40,600	40,600	0
Contribution to/(from) Business Plan Headroom Reserve	(505,300)	(505,300)	(505,300)	0
Total Expenditure	15,038,900	15,038,900	15,034,371	(4,529)
Net cost of services	(15,530,900)	(15,530,900)	(15,465,683)	65,217
Amortised premia / discounts	0	0	0	0
Interest receivable - on balances	(27,200)	(27,200)	(27,200)	0
Interest receivable - on loans (mortgages)	(300)	(300)	(22)	278
Net operating expenditure	(15,558,400)	(15,558,400)	(15,492,905)	65,495
Appropriations				
Housing set aside (Principal repayments on developments)	177,000	177,000	176,978	(22)
Revenue contributions to capital	1,992,800	1,992,800	3,546,600	1,553,800
(Surplus) / Deficit before ALMO/SHU payments	(13,388,600)	(13,388,600)	(11,769,327)	1,619,273
Payments to Six Town Housing / Transfers re Strategic Housing Unit excluded from above				
Six Town Housing Management Fee	13,058,600	13,058,600	13,058,600	0
Contribution to SHU Costs	320,000	320,000	320,000	0
Total	13,378,600	13,378,600	13,378,600	0
(Surplus) / Deficit after ALMO/SHU payments	(10,000)	(10,000)	1,609,273	1,619,273
Working balance brought forward	(1,030,000)	(1,030,000)	(1,030,000)	0
Working balance carried forward	(1,040,000)	(1,040,000)	579,273	1,619,273

key for budget monitoring reports

Projected Overspend (or Income Shortfall) of

	a major problem with the budget - more than 10% and above 50K
	a significant problem with the budget - more than 10% but less than 50K
	expenditure/income on line with budget
	a significant projected underspend (or income surplus) - more than 10% but under 50K
	a major projected underspend (or income surplus) - more than 10% and above 50K